

July 2010
Board of Directors Meeting Minutes
26 July 2010 – 6:00-9:00 pm
500 Plum Street, Syracuse (5th floor)

Board Members Present: Walley Francis, Vanessa Marquez, Georgette Nicolaides, Larry Rutledge

Guests: Travis Hance

Excused: Gloria Kraegel, Kris Venne

New Board Members: Jeffrey Winfield, Mary Ann Fiedler

1. Preliminaries

- Distribute Meals
- Q & A with the GM
- Agenda Review
- Task Review

2. Business Meeting Called to Order at 6:32 by President Georgette Nicolaides.

The June 28 minutes were accepted as compliant.

Motion by Walley Francis; Second by Georgette Nicolaides; (6 in favor, 1 abstention)

Mary Ann Fiedler and Jeffrey Winfield were asked by the Board to fill two vacancies.

Motion to accept by Walley Francis; Second by Vanessa Marquez; vote by the members present was unanimous. There is still an opening for one more board member.

3. GM Monitoring Report

- Policy B2 – Planning

Motion by Walley Francis; Second by Larry Rutledge; (vote was unanimous)

Discussion was held regarding several aspects of the report and was clarified by Travis Hance.

4. Store Report and Expansion Update presented by Travis Hance

Sales are in their expected summer slump, though market basket is up marginally.

New New Member packets have been prepared and will be handed out at the point of sale rather than in the mail as has been done in the past.

Travis reminded us that the Zoning Board meeting is Thursday and hopefully there will be a favorable resolution.

Mel Braverman will be at the Co-op for 3 days observing and suggesting. His fees will be paid by NCGA.

Discussion was held on the possibilities regarding the expansion and the consensus was that whatever happens we will be fine.

5. Committee and General updates

- Treasurer's Report presented by Walley Francis
It was reported that the Co-op showed a profit for the fiscal year ended June 28, 2010. After discussion it was recommended that we should have an audit done this year, particularly since we will be dealing with government policies regarding the expansion.
- Bylaws Committee presented by Larry Rutledge
Thane, Ron and Larry met recently and are currently working on fine-tuning some of the difficult areas. They hope to have something to present at the Fall meeting, if not it will definitely be in place for the Spring meeting.
- Board Candidate Training presented by Georgette Nicolaides
A training session has been offered and there was one respondent. The purpose of the training sessions are to acquaint potential board candidates with the purpose and operation of the Board of Directors.

6. Loan Campaign Documents discussion led by Travis Hance

We will need a resolution from the Board to set up an Escrow account, which is awaiting legal approval.

The first letter of appeal for loans is ready to go out, pending the resolution from the Board. This first letter is being sent to a select group. A more general appeal will be made to the public soon after.

7. Business Meeting Adjourned at 7:41 by President Georgette Nicolaides

8. Executive Session Called to Order at 8:50 by President Georgette Nicolaides

- Nominating Committee Procedures discussion led by Georgette Nicolaides
It was suggested that when a potential board nominee wants to be put on the ballot that a specific set of questions regarding their interest be answered. This way all ballots will be consistent.
It was generally felt that the Nominating Committee should be a Board committee.

- Michael Shuman Video presented by Kris Venne

9. Meeting Review discussion led by Georgette

10. Executive Meeting adjourned at 8:30 pm by President Georgette Nicolaides